

NZX ANNOUNCEMENT

22 November 2016

PGC 2016 AGM Resolution Results

Pyne Gould Corporation (“PGC”) yesterday held its 2016 AGM. The resolution results were:

Resolution 1: That the Financial Statements and Directors Report for the year ended 30 June 2016 be received and approved.

Votes for: 180,581,406 – 99.99%

Votes against: 15,322 – 0.01%

Total Votes: 180,596,808

Result: resolution passed

Resolution 2: That Grant Thornton be appointed as auditors of the Company.

Votes for: 180,573,044 – 99.99%

Votes against: 23,764 – 0.01%

Total Votes: 180,596,808

Result: resolution passed

Resolution 3: That the directors are authorised to fix the remuneration of the Company’s auditors for the next period of office.

Votes for: 180,363,883 – 99.87%

Votes against: 233,925 – 0.13%

Total Votes: 180,597,808

Result: resolution passed

Resolution 4: Re-election of Noel Kirkwood.

Votes for: 180,495,982 – 99.93%

Votes against: 118,117 – 0.07%

Total Votes: 180,614,009

Result: resolution passed

Resolution 5: Re-election of Michelle Smith.

Votes for: 180,595,892 – 99.99%

Votes against: 18,117 – 0.01%

Total Votes: 180,614,009

Result: resolution passed

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