

NZX ANNOUNCEMENT

22 November 2016

PGC 2015 AGM Resolution Results

Pyne Gould Corporation (“PGC”) yesterday held its 2015 AGM. The resolution results were:

Resolution 1: That the Financial Statements and Directors Report for the year ended 30 June 2015 be received and approved.

Votes for: 179,145,543 – 99.99%

Votes against: 24,074 – 0.01%

Total Votes: 179,169,617

Result: resolution passed

Resolution 2: That Grant Thornton be appointed as auditors of the Company.

Votes for: 179,146,110 – 99.99%

Votes against: 24,074 – 0.01%

Total Votes: 179,170,184

Result: resolution passed

Resolution 3: That the directors are authorised to fix the remuneration of the Company’s auditors for the next period of office.

Votes for: 178,863,092 – 99.83%

Votes against: 307,092 – 0.17%

Total Votes: 179,170,184

Result: resolution passed

Resolution 4: Re-election of George Kerr.

Votes for: 178,474,819 – 99.59%

Votes against: 729,388 – 0.41%

Total Votes: 179,204,207

Result: resolution passed

Resolution 5: Re-election of Russell Naylor

Votes for: 179,000,210 – 99.90%

Votes against: 180,503 – 0.10%

Total Votes: 179,180,713

Result: resolution passed

Resolution 6: Re-election of Paul Dudley

Votes for: 179,027,010 – 99.91%

Votes against: 153,703 – 0.09%

Total Votes: 179,180,713

Result: resolution passed



Resolution 7: That the articles of incorporation for Pyne Gould Corporation Limited are replaced with the articles of incorporation that were sent to you with the notice of meeting on 4 November 2016.

Votes for: 178,598,912 – 99.76%

Votes against: 426,295 – 0.24%

Total Votes: 179,025,207

Result: resolution passed

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